

NOTICE OF PENDING BOND ORDINANCE AND SUMMARY

The bond ordinance, the summary terms of which are included herein, was introduced and passed upon first reading at a meeting of the Borough Council of the Borough of Mountainside, in the County of Union, State of New Jersey, on July 21, 2026. It will be further considered for final passage, after public hearing thereon, at a meeting of the Borough Council to be held at its meeting room in the Municipal Building, 1385 Route 22, Mountainside, New Jersey, on August 18, 2026 at 7:30 P.M. During the week prior to and up to and including the date of such meeting copies of the full ordinance will be available, at no cost and during regular business hours, at the Clerk's office for the members of the general public who shall request the same. The summary of the terms of such bond ordinance follows:

ORD. NO. 1358-2026

Title: BOND ORDINANCE TO AUTHORIZE THE UNDERTAKING OF THE MOUNTAINSIDE COMMUNITY POOL RENOVATION AND IMPROVEMENT PROJECT IN, BY AND FOR THE BOROUGH OF MOUNTAINSIDE, IN THE COUNTY OF UNION, STATE OF NEW JERSEY, TO APPROPRIATE THE SUM OF \$8,400,000 TO PAY THE COST THEREOF, TO MAKE A DOWN PAYMENT, TO AUTHORIZE THE ISSUANCE OF BONDS TO FINANCE SUCH APPROPRIATION AND TO PROVIDE FOR THE ISSUANCE OF BOND ANTICIPATION NOTES IN ANTICIPATION OF THE ISSUANCE OF SUCH BONDS.

Purpose(s): Undertaking of the Mountainside Community Pool Renovation and Improvement Project in, by and for the Borough.

Appropriation: \$8,400,000

Bonds/Notes Authorized: \$8,000,000

Grants (if any) Appropriated: \$ -0-

Section 20 Costs: \$200,000

Useful Life: 15 years

This Notice is published pursuant to N.J.S.A. 40A:2-17 by its posting on the Borough's official Internet website.

Martha Lopez
Borough Clerk
Borough of Mountainside
County of Union
State of New Jersey