



State of New Jersey Local Government Services

Year: **Municipal User Friendly Budget**

MUNICIPALITY:

Municode: **Filename:** 2010_fbi_2023.xlsm

Website:

Phone Number:

Mailing Address:

Municipality: **State:** **Zip:**

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
Paul	N	Mirabelli	12/31/2023	pmirabelli@mountainside-nj.com

Chief Administrative Officer

Glenn		Mortimer		gmortimer@mountainside-nj.com
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Chief Financial Officer

Jill	A	Goode		jgoode@mountainside-nj.com
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Municipal Clerk

Martha		Lopez		mlopez@mountainside-nj.com
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Registered Municipal Accountant

Warren	N	Korecky		wmkorecky@aol.com
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Deanna		Andre	12/31/2023	dandre@mountainside-nj.com
Rene		Dierkes	12/31/2025	rdierkes@mountainside-nj.com
Steven		Matejek	12/31/2023	smatejek@mountainside-nj.com
Robert	W	Messler	12/31/2024	rmessler@mountainside-nj.com
Donna		Pacifico	12/31/2025	dpacifico@mountainside-nj.com
Rachel		Pater	12/31/2024	rpater@mountainside-nj.com

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

<u>2022 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>				
	<u>Calendar Year</u>	<u>Calendar Year</u>	<u>% of</u>	<u>Avg Residential</u>
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>
Municipal Purpose Tax	0.488	\$9,236,481.32	24.42%	\$3,053.02
Municipal Library	0.035	\$673,291.00	1.78%	\$218.97
Municipal Open Space			0.00%	\$0.00
Municipal Arts and Culture			0.00%	\$0.00
Fire Districts (avg. rate/total levies)			0.00%	\$0.00
Other Special Districts (total levies)			0.00%	\$0.00
Local School District	0.987	\$18,681,073.00	49.40%	\$6,174.87
Regional School District			0.00%	\$0.00
County Purposes	0.471	\$8,920,652.13	23.59%	\$2,946.67
County Library			0.00%	\$0.00
County Board of Health			0.00%	\$0.00
County Open Space	0.016	\$305,153.84	0.81%	\$100.10
Other County Levies (total)			0.00%	\$0.00
Total (Calendar Year 2022 Budget)	1.997	\$37,816,651.29	100.00%	\$12,493.63

Total Taxable Valuation as of	October 1, 2022	<u>\$1,898,285,219.00</u>
(To be used to calculate the current year tax rate)		
Current Year Average Residential Assessment		<u>\$625,619.68</u>

Prior Year to Current Year Comparison

<u>Comparison - Municipal Purposes Tax Rate</u>		
Prior Year	Current Year	% Change (+/-)
0.488	0.496	1.64%

<u>Comparison - Municipal Purposes Tax Levy</u>			
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$9,236,481.32	\$9,413,519.24	1.92%	\$177,037.92

<u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u>			
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$3,053.02	\$3,103.07	1.64%	\$50.05

<u>Current Year 2023 Budget</u>		
<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
Municipal Purpose Tax	ACTUAL	\$9,413,519.24
Municipal Library	ACTUAL	\$720,622.63
Municipal Open Space		
Municipal Arts and Culture		
Fire Districts (total levies)		
Other Special Districts (total levies)		
Local School District	ESTIMATED	\$19,054,694.46
Regional School District		
County Purposes	ESTIMATED	\$9,099,065.17
County Library		
County Board of Health		
County Open Space	ESTIMATED	\$311,256.92
Other County Levies (total)		
Total ESTIMATED amount to be raised by taxes		\$38,599,158.42

Revenue Anticipated, Excluding Tax Levy	4,376,667.51
Budget Appropriations, before Reserve for Uncollected Taxes	13,550,809.38
Total Non-Municipal Tax Levy	\$28,465,016.55
Amount to be Raised by Taxes - Before RUT	\$37,639,158.42
Reserve for Uncollected Taxes (RUT)	\$960,000.00
Total Amount to be Raised by Taxes	\$38,599,158.42

% of Tax Collections used to Calculate RUT 97.51%

If % used exceeds the actual collection % then reference the statutory exception used

<u>Tax Collections - ACTUAL as of Prior Year</u>	
Total Tax Revenue, Collections CY 2022	37,635,633.69
Total Tax Levy, CY 2022	37,880,801.30
% of Taxes Collected, CY 2022	99.35%
Delinquent Taxes - December 31, 2022	\$212,134.32

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Utility	Utility	Utility	Utility	Utility
08	Surplus	-24.71%	(\$790,663.00)	\$3,200,357.00	\$2,409,694.00	\$2,344,694.00			\$65,000.00				
08	Local Revenue	-19.00%	(\$161,947.53)	\$852,397.53	\$690,450.00	\$425,450.00			\$265,000.00				
09	State Aid (without offsetting appropriation)	5.91%	\$45,347.00	\$767,600.00	\$812,947.00	\$812,947.00							
08	Uniform Construction Code Fees	-38.17%	(\$135,819.00)	\$355,819.00	\$220,000.00	\$220,000.00							
	Special Revenue Items w/ Prior Written Consent												
11	Shared Services Agreements	#DIV/0!	\$0.00	\$0.00	\$0.00								
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00	\$0.00	\$0.00								
10	Public and Private Revenue	-78.81%	(\$505,488.39)	\$641,383.45	\$135,895.06	\$135,895.06							
08	Other Special Items	-74.33%	(\$958,200.37)	\$1,289,131.82	\$330,931.45	\$280,931.45			\$50,000.00				
15	Receipts from Delinquent Taxes	-18.02%	(\$34,444.50)	\$191,194.50	\$156,750.00	\$156,750.00							
	Amount to be raised by taxation												
07	Local Tax for Municipal Purposes	-11.82%	(\$1,262,058.98)	\$10,675,578.22	\$9,413,519.24	\$9,413,519.24							
07	Minimum Library Tax	7.03%	\$47,331.63	\$673,291.00	\$720,622.63	\$720,622.63							
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	-20.14%	(\$3,755,943.14)	\$18,646,752.52	\$14,890,809.38	\$14,510,809.38	\$0.00	\$0.00	\$380,000.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public & Private Offsets	Open Space Budget	Arts and Culture Trust Fund	Utility	Utility	Utility	Utility	Utility
20	4.00	10.00	-4.26%	(\$52,272.49)	\$1,228,007.49	\$1,175,735.00	\$1,175,735.00								
21	0.00	1.00	6.49%	\$5,000.00	\$77,000.00	\$82,000.00	\$82,000.00								
22	1.00	6.00	0.00%	\$0.00	\$188,010.00	\$188,010.00	\$188,010.00								
23			8.11%	\$104,000.00	\$1,282,000.00	\$1,386,000.00	\$1,386,000.00								
25	27.00	7.00	6.61%	\$239,193.30	\$3,616,302.20	\$3,855,495.50	\$3,850,260.00	\$5,235.50							
26	8.00	1.00	-1.33%	(\$17,513.38)	\$1,320,330.94	\$1,302,817.56	\$1,296,000.00	\$6,817.56							
27			122.98%	\$77,500.00	\$63,020.00	\$140,520.00	\$64,020.00	\$76,500.00							
28	4.00	48.00	-8.52%	(\$82,813.60)	\$972,140.60	\$889,327.00	\$429,750.00	\$79,577.00			\$380,000.00				
29			7.03%	\$47,332.00	\$673,291.00	\$720,623.00	\$720,623.00								
30			41.67%	\$50,000.00	\$120,000.00	\$170,000.00	\$170,000.00								
31			2.22%	\$7,000.00	\$316,000.00	\$323,000.00	\$323,000.00								
32			-1.96%	(\$17,568.81)	\$897,568.81	\$880,000.00	\$880,000.00								
35			0.00%	\$0.00	\$300.00	\$300.00	\$300.00								
36			0.23%	\$3,015.92	\$1,296,965.40	\$1,299,981.32	\$1,299,981.32								
37			#DIV/0!	\$0.00		\$0.00									
42			#DIV/0!	\$0.00		\$0.00									
43			3.50%	\$6,999.29	\$200,000.71	\$207,000.00	\$207,000.00								
44	2.00	3.00	-90.61%	(\$1,447,000.00)	\$1,597,000.00	\$150,000.00	\$150,000.00								
45			-0.05%	(\$584.51)	\$1,070,584.51	\$1,070,000.00	\$1,070,000.00								
46			74.76%	\$38,500.00	\$51,500.00	\$90,000.00	\$90,000.00								
48			#DIV/0!	\$0.00		\$0.00									
50			0.00%	\$0.00	\$960,000.00	\$960,000.00	\$960,000.00								
55			#DIV/0!	\$0.00		\$0.00									
Total	46.00	76.00	-6.52%	(\$1,039,212.28)	\$15,930,021.66	\$14,890,809.38	\$14,342,679.32	\$168,130.06	\$0.00	\$0.00	\$380,000.00	\$0.00	\$0.00	\$0.00	\$0.00

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2022 Value)				Property Tax Assessments - Exempt Properties (October 1, 2022 Value)			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	124	\$19,366,000.00	1.02%	15A Public Schools	6	\$26,227,400.00	4.60%
2 Residential	2,474	\$1,547,783,100.00	81.54%	15B Other Schools			0.00%
3A/3B Farm			0.00%	15C Public Property	72	\$486,998,000.00	85.47%
4A Commercial	113	\$216,896,500.00	11.43%	15D Church and Charities	10	\$53,482,500.00	9.39%
4B Industrial	52	\$112,842,600.00	5.94%	15E Cemeteries & Graveyards			0.00%
4C Apartments			0.00%	15F Other Exempt	7	\$3,066,500.00	0.54%
5A/5B Railroad			0.00%				
6A/6B Business Personal Property	1	\$1,397,019.00	0.07%				
Total	2,764	\$1,898,285,219.00	100.00%	Total	95	\$569,774,400.00	100.00%
Average Ratio (%), Assessed to True Value				87.60%			
Equalized Valuation, Taxable Properties				\$2,166,992,259.13			
Total # of property tax appeals filed in 2022				County Tax Board		14.00	
				State Tax Court		18.00	
Number of 2022 County Tax Board decisions appealed to Tax Court				3.00			
Number of pending property tax appeals in State Tax Court				22.00			
Amount paid out by municipality for tax appeals in 2022				\$463.50			

Percentage of Exempt vs.
Non-Exempt Properties 30.02%

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2022 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body	0.00	7.00	54,267.95	\$15,500.00	\$0.00	\$0.00	\$38,767.95	\$0.00
Supervisory Staff (Department Heads & Managers)	6.00	5.00	1,152,751.29	\$832,393.45	\$0.00	\$115,907.32	\$140,772.42	\$63,678.10
Police Officers (Including Superior Officers)	22.00	0.00	3,923,031.65	\$2,615,000.00	\$160,000.00	\$751,249.00	\$356,545.15	\$40,237.50
Fire Fighters (Including Superior Officers)	0.00	0.00	0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
All Other Union Employees not listed above	0.00	0.00	0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
All Other Non-Union Employees not listed above	18.00	22.00	2,174,272.71	\$1,481,126.55	\$55,000.00	\$202,825.00	\$317,807.48	\$117,513.68
Totals	46.00	34.00	7,304,323.60	\$4,944,020.00	\$215,000.00	\$1,069,981.32	\$853,893.00	\$221,429.28

Is the Local Government required to comply with N.J.S.A. 11A (Civil Service)? - YES or NO

no

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
Active Employees - Health Benefits - Annual Cost						
Single Coverage	7.00	\$14,325.00	\$100,275.00	8.00	\$11,725.44	\$93,803.52
Parent & Child	3.00	\$23,355.20	\$70,065.60	4.00	\$19,603.59	\$78,414.36
Employee & Spouse (or Partner)	9.00	\$27,798.48	\$250,186.32	9.00	\$22,763.04	\$204,867.36
Family	17.00	\$39,782.12	\$676,296.04	17.00	\$32,561.16	\$553,539.72
Employee Cost Sharing Contribution (enter as negative -)			(\$281,698.11)			(\$211,395.80)
Subtotal	36.00		\$815,124.85	38.00		\$719,229.16
Elected Officials - Health Benefits - Annual Cost						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family	1	\$39,967.00	\$39,967.00	1	\$32,713.80	\$32,713.80
Employee Cost Sharing Contribution (enter as negative -)			(\$1,199.01)			(\$981.41)
Subtotal	1.00		\$38,767.99	1.00		\$31,732.39
Retirees - Health Benefits - Annual Cost						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
GRAND TOTAL	37.00		\$853,892.84	39.00		\$750,961.55

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

YES

Is prescription drug coverage provided by the SHBP (Yes or No)?

YES

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	Gross Debt		Net Debt	Current Year Budget	2024 Budget	2025 Budget	All Additional Future Years' Budgets
	Debt	Deductions					
Local School Debt	\$26,210,000.00	\$26,210,000.00	\$0.00				
Regional School Debt	\$0.00	\$0.00	\$0.00				
<u>Utility Fund Debt</u>							
			\$0.00				
			\$0.00				
			\$0.00				
			\$0.00				
			\$0.00				
			\$0.00				
<u>Municipal Purposes</u>							
Debt Authorized (BNI)			\$0.00				
Notes Outstanding	\$5,968,000.00		\$5,968,000.00				
Bonds Outstanding			\$0.00				
Loans and Other Debt			\$0.00				
Total (Current Year)	\$32,178,000.00	\$26,210,000.00	\$5,968,000.00	\$1,070,000.00	\$0.00	\$0.00	\$0.00
Population (2020 census)	<u>7,020</u>						
Per Capita Gross Debt	<u>\$4,583.76</u>						
Per Capita Net Debt	<u>\$850.14</u>						
3 Year Average Property Valuation		<u>\$2,020,325,873.33</u>					
Net Debt as % of 3 Year Average Property Valuation		<u>0.30%</u>					
Utility Fund - Principal							
Utility Fund - Interest							
Bond Anticipation Notes - Principal				\$847,000.00			
Bond Anticipation Notes - Interest				\$223,000.00			
Bonds - Principal							
Bonds - Interest							
Loans & Other Debt - Principal							
Loans & Other Debt - Interest							
Total				\$1,070,000.00	\$0.00	\$0.00	\$0.00
Total Principal				\$847,000.00	\$0.00	\$0.00	\$0.00
Total Interest				\$223,000.00	\$0.00	\$0.00	\$0.00
% of Total Current Year Budget				7.19%			
Description	Debt Not Listed Above						
Total Guarantees - Governmental							
Total Guarantees - Other							
Total Capital/Equipment Leases							
Total Other							
Bond Rating	<u>Moody's</u>	<u>Standard & Poors</u>	<u>Fitch</u>				
Rating							
Year of Last Rating							
Mark "X" if Municipality has no bond rating		X					

