

BOROUGH OF MOUNTAINSIDE  
COUNTY OF UNION, NEW JERSEY

NOTICE OF PASSED ORDINANCE

NOTICE IS HEREBY GIVEN that the following ordinance was passed and adopted on second and final reading at a Regular Meeting duly held by the Mayor and Council of the Borough of Mountainside, County of Union, New Jersey in the Municipal Building, 1385 Route 22, Mountainside, New Jersey held on the 19<sup>th</sup> day of May 2026.

Martha Lopez

Borough Clerk

**ORDINANCE 1349-2026**  
**CALENDAR YEAR 2026**  
**ORDINANCE TO ESTABLISH A CAP BANK**  
**(N.J.S.A. 40A:4-45.14)**

WHEREAS, the Local Government Cap Law, N.J.S.A. 40A:4-45.1 et.seq., provides that in the preparation of its annual budget, a municipality shall limit any increase in said final budget appropriations to 2.50% unless authorized by ordinance to increase it to 3.5% over the previous years final appropriations; and

WHEREAS, a municipality may, by ordinance, bank the difference between its final budget appropriations and the 3.5% increase authorized by this ordinance when said difference is not appropriated as part of the final budget; and

WHEREAS, the Borough Council of the Borough of Mountainside, County of Union, hereby determines that this difference in the amount of \$174,358.58 that is not appropriated as part of the final budget shall be retained as an exception to the final appropriations in either of the next two succeeding years.

NOW THEREFORE BE IT ORDAINED, that any amount authorized herein above that is not appropriated as part of the final budget shall be retained as an exception to final appropriation in either of the next two succeeding years; and

BE IT FURTHER ORDAINED, that a certified copy of this ordinance as introduced be filed with the Director of the Division of Local Government Services within 5 days of introduction; and

BE IT FURTHER ORDAINED, that a certified copy of this ordinance upon adoption, with the recorded vote included thereon, be filed with said Director within 5 days after such adoption.